**Unit 7 – Global Conflict Topic 7.4 – Economy in the Interwar Period**

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| **Economic Systems** As societies develop, they affect and are affected by the ways that they produce, exchange, and consume goods and services. |
| **Learning Objective** | **Historical Developments** | **Study Guide Notes** |
| Explain how different governments responded to economic crisis after 1900. | Following World War I and the onset of the Great Depression, governments began to take a more active role in economic life. |  |
| In the Soviet Union, the government controlled the national economy through the Five Year Plans, often implementing repressive policies, with negative repercussions for the population. |  |
| **Respond to the Learning Objective:** |